

**BASIC AGREEMENT BETWEEN THE STATE OF NORTH CAROLINA
AND THE PREFECTURE OF IWATE**

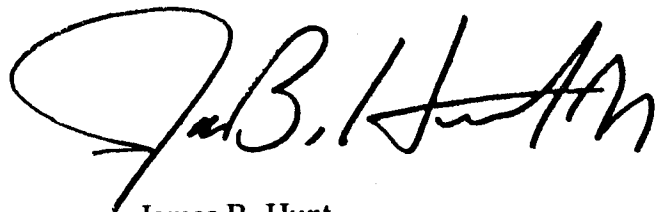
In the desire to promote friendly relations and deepen mutual understanding in a way that will be most beneficial for both sides, Iwate Prefecture (Japan) and the State of North Carolina (United States of America) agree to the following:

1. The promotion of research and educational exchanges among universities in Iwate and North Carolina which could include working with the prefectures in Japan that are involved with the Virtual Universities Project;
2. Other activities as agreed to between the State of North Carolina and Iwate Prefecture.

May 29, 1998
Raleigh



Hiroya Masuda
Governor, Iwate Prefecture
JAPAN



James B. Hunt
Governor, State of North Carolina
UNITED STATES OF AMERICA

- (h) promotion of technology-transfer and technology-trade;
- (i) other forms of cooperation to be determined jointly by the Contracting Parties.

ARTICLE 3

To implement the scientific and technical cooperation envisaged under Articles 1 and 2 of this Agreement, the executing agency and other agencies, research institutes and universities of the country of each Contracting Party may negotiate and conclude with the corresponding executing agency and other corresponding agencies, research institutes and universities of the other Contracting Party and vice versa, concrete project agreements and programmes of cooperation, including their financing. Other agencies, research institutes and universities of the country of each Contracting Party shall keep its executing agency informed of their dealings with other corresponding agencies, research institutes and universities of the other Contracting Party.

ARTICLE 4

The Singapore National Science and Technology Board and the *North Carolina Board of Science and Technology* shall be the executing agencies responsible for the implementation of the present Agreement. Representatives of the Contracting Parties shall meet as and when necessary to review progress in the implementation of the agreed arrangements and to define new areas and programmes of cooperation as well as to discuss matters related to the present Agreement.

ARTICLE 5

Each Contracting Party may, at its discretion, station or nominate a technology liaison officer within an appropriate office in the country of the other Contracting Party.

ARTICLE 6

Each Contracting Party *agrees* not to pass scientific and technological information received from the other Contracting Party or the results of joint scientific and technical cooperation within the framework of this Agreement to any third party without the official consent of the other Contracting Party.

ARTICLE 7

The economic benefits, which may be generated from cooperation under this Agreement, shall be shared by the Contracting Parties according to the respective portions of their contributions. Specific agreements pertaining to patents, copy rights, royalties and other aspects of scientific, engineering, and technological developments shall be prepared as needed in order to establish specific details of sharing.

ARTICLE 8

Funding for cooperation within the framework of the present Agreement shall be guided by the following principles:

- (a) As a rule, expenses of exchanges and visits shall be borne by the Party sending the delegation; and

- (h) promotion of technology-transfer and technology-trade;
- (i) other forms of cooperation to be determined jointly by the Contracting Parties.

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ARTICLE 8

Funding for cooperation within the framework of the present Agreement shall be guided by the following principles:

- (a) As a rule, expenses of exchanges and visits shall be borne by the Party sending the delegation; and

- (b) The financial arrangement relating to each project agreement and programme of cooperation will be in accordance with the specific agreement and the programme of cooperation covering each project.

ARTICLE 9

This Agreement may be amended by the mutual consent of the Contracting Parties.

ARTICLE 10

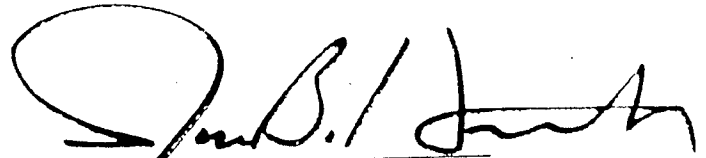
- (a) This Agreement shall enter into force on the date of its signing and remain in force for a period of five years. It shall continue to be in force for successive periods of five years each unless either of the Contracting Parties notifies the other party in writing of its desire to terminate it six months before the expiry of its initial or extended period.
- (b) The termination of this Agreement shall not affect the implementation of the projects or programmes established under it prior to such termination.

IN WITNESS WHEREOF, the undersigned have signed this Agreement on Cooperation in Science and Technology.

Done in Raleigh, on the 19th day of April, 1994 in duplicate, in the English language.



For the Singapore National Science and
Technology Board



For The North Carolina Board of
Science and Technology